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***Washoe County  
School District***

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**Quarterly Financial Report  
FY23 Second Quarter  
(December 31, 2022)**

Prepared by the  
Office of Business and Financial Services

**Quarterly Financial Report  
FY23 Second Quarter  
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## Commentary on FY23 - Quarter 2

### General Fund

#### Revenues

State revenues under the Pupil Centered Funding Plan (PCFP) are \$261.2 million, in line with FY22. The low growth of this revenue is due to decreasing enrollment and the fact that our per-pupil amount only increased 1.3% in FY23.

Local revenues are \$0.5 million higher than last year due to higher investment earnings and indirect cost revenue, which is attributable to higher ESSER grant expenditures in FY23.

#### Expenditures

Total expenditures and transfers of \$222.5 million are \$5.8 million higher than last year at this time.

Expenditures are shown by function in the attached Q1 financials. Major changes by category of expense are explained below:

+2.4M	Salaries & Benefits are up 2% compared to last fiscal year due to step increases and COLA's.
+0.4M	Property/Liability insurance - these costs continue to increase annually
+0.6M	General Supplies (due to inflation)
+0.8 M	Electricity (due to rate increases)

Overall, through two quarters, revenues greatly exceed expenditures, which is typical at this point in the year under the new PCFP.

### Special Revenue Funds

Special revenue funds, which are largely grant funds, show \$6.6 million less in revenues compared to the prior year at this time, while expenditures are \$16 million higher than last fiscal year. This is primarily due to \$17.5 million in ESSER-funded bonuses and stipends which were distributed to employees in December. Due to the normal lag in reimbursements, we should receive reimbursement in January for these costs.

### Capital Projects Funds

Revenues are up \$46.3 million due to the issuance of \$40 million of rollover bonds.

Expenses for construction of new schools are recorded in the Capital Projects Funds. Total expenses and transfers decreased \$21.8 million, as this year, there are fewer large projects underway.

### Debt Service Funds

Revenues increased \$7.3 million year-over-year because of higher property tax collections and higher transfers from our WC-1 Sales Tax Fund to cover higher debt service on WC-1 bonds.

Total expenses increased \$2.7 million due to greater debt service, as we issue more debt.

### Internal Service Funds

Total revenues decreased \$2.0 million, due primarily to lower health insurance premium revenue.

Total expenses increased \$6.2 million. This is mainly due to increased costs for the Health Insurance Fund, due to increased utilization of services and more large claims this year. Liability insurance is also up \$1.2 million, which was budgeted.

Overall, the net position of internal service funds has decreased \$7.5 million, primarily in the Health Insurance Fund, which has shown significant losses. The second half of the fiscal year usually shows a reversal of these trends, but we will continue to analyze health insurance claims expenses.

### Enterprise Fund

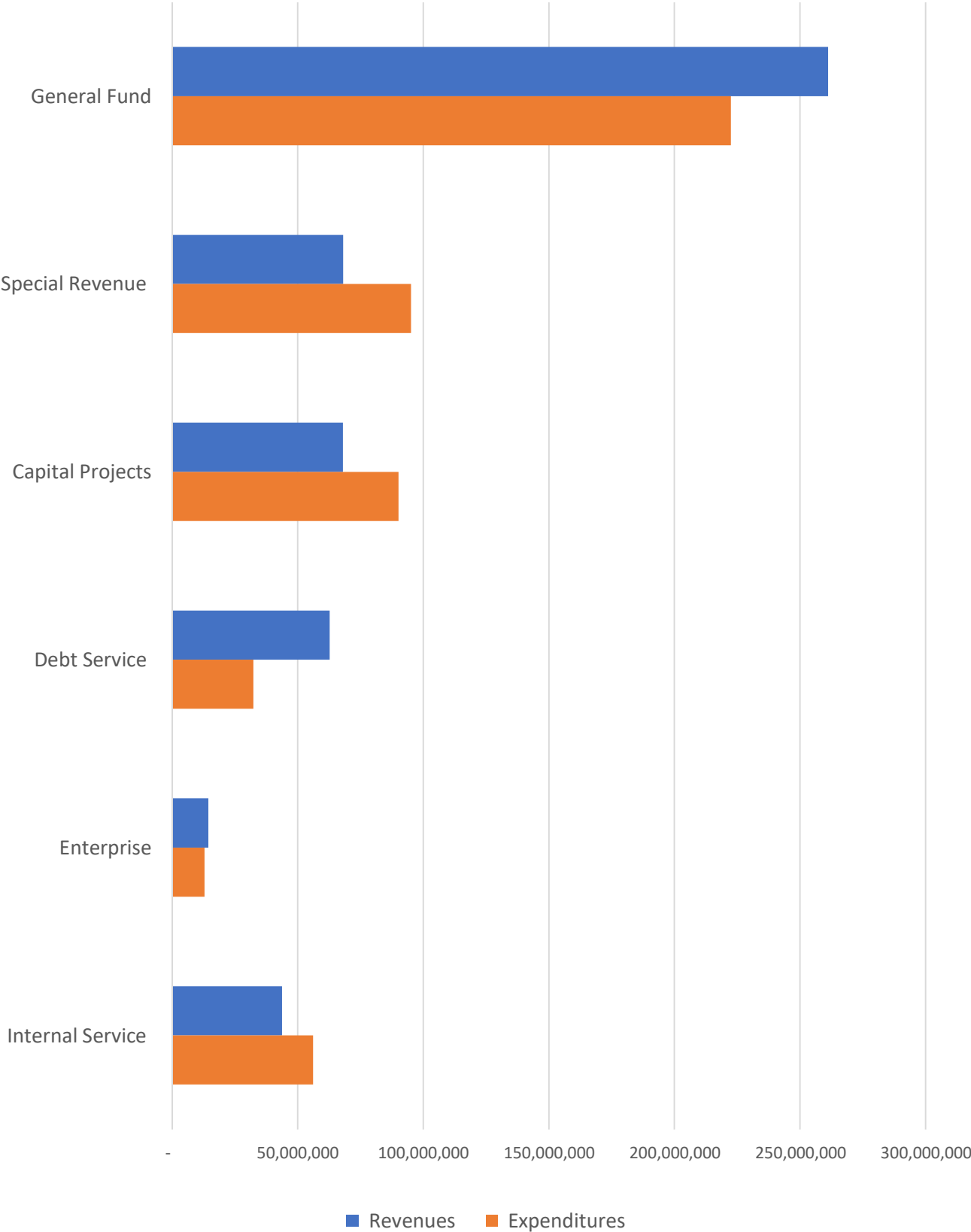
The Nutrition Services Fund had net income of \$1.3M, although this is lower than last year. Both Labor and Food costs are higher in FY23 than FY22, but this was expected due to Inflation and greater participation.

## Budget-to-Actuals Summary for All Fund Types

December 2022

	Final Budget	Adjusted Budget	Actuals	%	Variance
<b><u>Governmental Funds</u></b>					
General Fund					
Revenues	\$ 532,394,616	\$ 524,011,352	\$ 261,188,693	50%	\$ 262,822,659
<u>Expenditures</u>	<u>535,617,556</u>	<u>529,655,297</u>	<u>222,459,890</u>	42%	<u>307,195,407</u>
Net Income/(Loss)	(3,222,940)	(5,643,945)	38,728,803		(44,372,748)
Special Revenue Funds					
Revenues	230,979,458	312,987,297	68,109,109	22%	244,878,188
<u>Expenditures</u>	<u>229,744,417</u>	<u>311,752,256</u>	<u>95,079,102</u>	30%	<u>216,673,154</u>
Net Income/(Loss)	1,235,041	1,235,041	(26,969,993)		28,205,034
Capital Project Funds					
Revenues	183,015,247	183,015,247	67,947,360	37%	115,067,887
<u>Expenditures</u>	<u>115,031,504</u>	<u>331,090,683</u>	<u>90,175,623</u>	27%	<u>240,915,060</u>
Net Income/(Loss)	67,983,743	(148,075,436)	(22,228,263)		(125,847,173)
Debt Service Funds					
Revenues	112,303,164	112,303,164	62,762,255	56%	49,540,909
<u>Expenditures</u>	<u>105,010,581</u>	<u>105,010,581</u>	<u>32,355,188</u>	31%	<u>72,655,393</u>
Net Income/(Loss)	7,292,583	7,292,583	30,407,067		(23,114,484)
<b><u>Proprietary Funds</u></b>					
Enterprise Fund					
Revenues	\$ 31,715,891	31,715,891	\$ 14,383,267	45%	\$ 17,332,624
<u>Expenditures</u>	<u>32,214,130</u>	<u>32,214,130</u>	<u>12,902,484</u>	40%	<u>19,311,646</u>
Net Income/(Loss)	(498,239)	(498,239)	1,480,783		(1,979,022)
Internal Service Funds					
Revenues	96,849,825	96,849,825	43,763,316	45%	53,086,509
<u>Expenditures</u>	<u>99,922,028</u>	<u>99,922,028</u>	<u>56,065,750</u>	56%	<u>43,856,278</u>
Net Income/(Loss)	(3,072,203)	(3,072,203)	(12,302,434)		9,230,231
<b>Total - All Funds</b>					
Revenues	\$ 1,187,258,201	\$ 1,260,882,776	\$ 518,154,000	41%	\$ 742,728,776
<u>Expenditures</u>	<u>1,117,540,216</u>	<u>1,409,644,975</u>	<u>509,038,037</u>	36%	<u>900,606,938</u>
Net Income/(Loss)	69,717,985	(148,762,199)	9,115,963		(157,878,162)

FY23-Q1 Comparison of FYTD Revenues versus Expenditures



**WASHOE COUNTY SCHOOL DISTRICT**  
**QUARTERLY REPORT**  
**SECOND QUARTER**  
**FOR THE PERIOD 7/1/2022 - 12/31/2022**

<b>Governmental Type Funds</b>	<b>2023 ORIGINAL BUDGET</b>	<b>2023 ADJUSTMENTS</b>	<b>2023 AUGMENTED BUDGET</b>	<b>YEAR-TO-DATE 2023 ACTUAL</b>	<b>PERCENT OF BUDGET</b>	<b>YEAR-TO-DATE 2022 ACTUAL</b>
<b>General Fund</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	7,102,907.00		7,102,907.00	2,893,422.78	40.74 %	2,348,989.41
STATE REVENUE	524,911,709.00	(8,383,264.00)	516,528,445.00	258,230,595.44	49.99 %	258,679,238.78
FEDERAL REVENUE	345,000.00		345,000.00		0.00 %	
OTHER REVENUE SOURCES	35,000.00		35,000.00	64,675.15	184.79 %	30,677.36
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>532,394,616.00</b>	<b>(8,383,264.00)</b>	<b>524,011,352.00</b>	<b>261,188,693.37</b>	<b>49.84 %</b>	<b>261,058,905.55</b>
<b>FUND BALANCES</b>						
NONSPENDABLE	1,088,438.00	39,752.00	1,128,190.00	1,237,389.52	109.68 %	1,088,438.09
ASSIGNED		2,558,956.27	2,558,956.27	3,410,693.57	133.28 %	1,281,688.00
UNASSIGNED FB	55,847,534.00		55,847,534.00	56,912,935.44	101.91 %	55,847,534.45
<b>TOTAL RESOURCES</b>	<b>589,330,588.00</b>	<b>(5,784,555.73)</b>	<b>583,546,032.27</b>	<b>322,749,711.90</b>	<b>55.31 %</b>	<b>319,276,566.09</b>
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
REGULAR PROGRAMS	249,052,927.50	(416,618.96)	248,636,308.54	101,226,928.05	40.71 %	100,013,315.65
VOCATIONAL PROGRAMS	5,913,824.94	14,023.69	5,927,848.63	2,618,887.45	44.18 %	2,419,943.45
OTHER PROGRAMS	747,249.97	(479,428.00)	267,821.97	35,621.68	13.30 %	22,332.62
CO-CURRICULAR ACTIVITES	4,536,351.10	1,929.51	4,538,280.61	1,941,347.43	42.78 %	1,622,234.15
Undistributed						
STUDENT SUPPORT	41,550,255.14	(977,500.03)	40,572,755.11	17,848,381.83	43.99 %	17,192,311.94
INSTRUCTIONAL STAFF SUPPORT	18,058,167.95	(4,077,423.64)	13,980,744.31	6,816,667.61	48.76 %	7,366,212.40
GENERAL ADMINISTRATION	6,513,107.19	282,094.86	6,795,202.05	2,870,947.40	42.25 %	2,792,779.73
SCHOOL ADMINISTRATION	41,362,653.27	65,601.10	41,428,254.37	19,045,874.61	45.97 %	19,133,799.93
CENTRAL SERVICES	32,926,372.33	322,303.81	33,248,676.14	16,744,367.97	50.36 %	15,892,547.49
OPERATIONS AND MAINTENANCE	54,901,921.04	394,948.18	55,296,869.22	26,768,576.09	48.41 %	23,950,736.52
STUDENT TRANSPORTAION	18,580,789.79	750,000.00	19,330,789.79	8,679,616.73	44.90 %	7,815,944.79
FUND TRANSFERS	56,845,935.16	(389,637.00)	56,456,298.16	17,862,672.88	31.64 %	18,475,461.40
Contingency	4,628,000.22	(1,452,552.25)	3,175,447.97		0.00 %	
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>535,617,555.60</b>	<b>(5,962,258.73)</b>	<b>529,655,296.87</b>	<b>222,459,889.73</b>	<b>42.00 %</b>	<b>216,697,620.07</b>
NONSPENDABLE	1,088,438.00	39,752.00	1,128,190.00		0.00 %	
UNASSIGNED FB	52,624,594.40	137,951.00	52,762,545.40	100,289,822.17	190.08 %	102,578,946.02
<b>TOTAL APPLICATIONS</b>	<b>589,330,588.00</b>	<b>(5,784,555.73)</b>	<b>583,546,032.27</b>	<b>322,749,711.90</b>	<b>55.31 %</b>	<b>319,276,566.09</b>
<b>Special Revenue</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	20,297,430.86	4,732,208.93	25,029,639.79	2,384,623.83	9.53 %	9,453,293.04
STATE REVENUE	62,716,197.97	1,278,459.21	63,994,657.18	29,051,749.92	45.40 %	28,664,348.23
FEDERAL REVENUE	91,119,893.59	76,386,808.28	167,506,701.87	18,810,062.11	11.23 %	18,134,296.91
OTHER REVENUE SOURCES	56,845,935.16	(389,637.00)	56,456,298.16	17,862,672.88	31.64 %	18,466,151.67
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>230,979,457.58</b>	<b>82,007,839.42</b>	<b>312,987,297.00</b>	<b>68,109,108.74</b>	<b>21.76 %</b>	<b>74,718,089.85</b>
<b>FUND BALANCES</b>						
NONSPENDABLE					0.00 %	
ASSIGNED				2,887,590.00	0.00 %	

**Report:** GL2500B: Quarterly Rpt - Bud to Act by SelCd1 - Govt

**User:** Mark Mathers

**WASHOE COUNTY SCHOOL DISTRICT**  
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<b>Governmental Type Funds</b>	<b>2023 ORIGINAL BUDGET</b>	<b>2023 ADJUSTMENTS</b>	<b>2023 AUGMENTED BUDGET</b>	<b>YEAR-TO-DATE 2023 ACTUAL</b>	<b>PERCENT OF BUDGET</b>	<b>YEAR-TO-DATE 2022 ACTUAL</b>
UNASSIGNED FB	2,607,818.89	(216,484.95)	2,391,333.94	15,482,028.24	647.42 %	14,582,365.65
<b>TOTAL RESOURCES</b>	<b>233,587,276.47</b>	<b>81,791,354.47</b>	<b>315,378,630.94</b>	<b>86,478,726.98</b>	<b>27.42 %</b>	<b>89,300,455.50</b>
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
REGULAR PROGRAMS	349,202.68	124,893.66	474,096.34	197,000.18	41.55 %	136,138.14
SPECIAL PROGRAMS	101,913,217.16	803,775.54	102,716,992.70	40,382,174.80	39.31 %	39,499,218.98
VOCATIONAL PROGRAMS	1,719,043.23	(78,989.25)	1,640,053.98	665,970.96	40.61 %	635,418.37
OTHER PROGRAMS	105,837,202.97	80,828,640.24	186,665,843.21	52,100,392.80	27.91 %	32,007,944.80
ADULT PROGRAMS	1,380,281.79	75,913.24	1,456,195.03	622,533.20	42.75 %	593,991.15
COMMUNITY SERVICE PROGRAMS	971,064.90	144,561.07	1,115,625.97	354,982.44	31.82 %	293,406.20
CO-CURRICULAR ACTIVITES	13,627,211.00		13,627,211.00	(212,842.65)	-1.56 %	4,905,983.65
Undistributed						
INSTRUCTION	40,953.52	95,884.72	136,838.24	32,088.99	23.45 %	495.00
STUDENT SUPPORT	2,316,695.37	(5,124.60)	2,311,570.77	121,759.58	5.27 %	129,380.19
INSTRUCTIONAL STAFF SUPPORT	101,091.80	18,638.85	119,730.65	36,594.76	30.56 %	28,465.84
GENERAL ADMINISTRATION	649,775.00		649,775.00	164,959.98	25.39 %	220,510.20
CENTRAL SERVICES	766,941.27		766,941.27	612,724.65	79.89 %	566,346.46
OPERATIONS AND MAINTENANCE	19,074.27	(354.05)	18,720.22	762.76	4.07 %	
FOOD SERVICE OPERATIONS	52,638.27		52,638.27		0.00 %	
SITE IMPROVEMENTS	23.72		23.72		0.00 %	
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>229,744,416.95</b>	<b>82,007,839.42</b>	<b>311,752,256.37</b>	<b>95,079,102.45</b>	<b>30.50 %</b>	<b>79,017,298.98</b>
UNASSIGNED FB	3,842,859.52	(216,484.95)	3,626,374.57	(8,600,375.47)	-237.16 %	10,283,156.52
<b>TOTAL APPLICATIONS</b>	<b>233,587,276.47</b>	<b>81,791,354.47</b>	<b>315,378,630.94</b>	<b>86,478,726.98</b>	<b>27.42 %</b>	<b>89,300,455.50</b>
<b>Capital Project</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	68,968,016.00		68,968,016.00	22,358,432.79	32.42 %	18,221,636.45
OTHER REVENUE SOURCES	114,047,231.00		114,047,231.00	45,588,927.10	39.97 %	3,400,000.00
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>183,015,247.00</b>		<b>183,015,247.00</b>	<b>67,947,359.89</b>	<b>37.13 %</b>	<b>21,621,636.45</b>
<b>FUND BALANCES</b>						
NONSPENDABLE		69,136.00	69,136.00	84,511.00	122.24 %	84,511.00
ASSIGNED		220,123,202.50	220,123,202.50	74,778,487.02	33.97 %	166,658,191.73
UNASSIGNED FB	22,612,798.27	(5,842,249.54)	16,770,548.73	233,878,507.21	1,394.58 %	238,661,503.89
<b>TOTAL RESOURCES</b>	<b>205,628,045.27</b>	<b>214,350,088.96</b>	<b>419,978,134.23</b>	<b>376,688,865.12</b>	<b>89.69 %</b>	<b>427,025,843.07</b>
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
REGULAR PROGRAMS	4,678,565.00	2,347,512.00	7,026,077.00	5,028,290.00	71.57 %	3,565,200.00
Undistributed						
CENTRAL SERVICES	4,819,448.00	182,363.16	5,001,811.16	2,216,000.62	44.30 %	1,569,092.63
OPERATIONS AND MAINTENANCE	1,565,888.00		1,565,888.00		0.00 %	
STUDENT TRANSPORTAION	3,650,000.00	3,469,881.73	7,119,881.73	1,312,221.62	18.43 %	
LAND ACQUISITION	0.00	5,849,479.42	5,849,479.42	557,572.34	9.53 %	187,998.63

**Report:** GL2500B: Quarterly Rpt - Bud to Act by SelCd1 - Govt

**User:** Mark Mathers

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	2023 ORIGINAL BUDGET	2023 ADJUSTMENTS	2023 AUGMENTED BUDGET	YEAR-TO-DATE 2023 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2022 ACTUAL
<b>Governmental Type Funds</b>						
ARCHITECTURE & ENGINEERING	17,410,305.00	18,379,857.75	35,790,162.75	4,892,597.47	13.67 %	5,668,723.79
BUILDING ACQUISITION & CONST	11,625,000.00	70,367,013.85	81,992,013.85	25,807,298.81	31.48 %	47,428,813.25
SITE IMPROVEMENTS	8,093,000.00	64,279,490.63	72,372,490.63	5,951,604.04	8.22 %	13,680,136.17
BUILDING IMPROVEMENTS	28,748,516.00	51,183,580.42	79,932,096.42	23,872,580.49	29.87 %	22,980,392.98
FUND TRANSFERS	34,440,782.20		34,440,782.20	20,537,457.88	59.63 %	16,902,350.94
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>115,031,504.20</b>	<b>216,059,178.96</b>	<b>331,090,683.16</b>	<b>90,175,623.27</b>	<b>27.24 %</b>	<b>111,982,708.39</b>
UNASSIGNED FB	90,596,541.07	(1,709,090.00)	88,887,451.07	286,513,241.85	322.33 %	315,043,134.68
<b>TOTAL APPLICATIONS</b>	<b>205,628,045.27</b>	<b>214,350,088.96</b>	<b>419,978,134.23</b>	<b>376,688,865.12</b>	<b>89.69 %</b>	<b>427,025,843.07</b>
<b>Debt Service</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	77,862,382.00		77,862,382.00	42,224,797.26	54.23 %	38,591,766.44
OTHER REVENUE SOURCES	34,440,782.00		34,440,782.00	20,537,457.88	59.63 %	16,911,660.67
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>112,303,164.00</b>		<b>112,303,164.00</b>	<b>62,762,255.14</b>	<b>55.89 %</b>	<b>55,503,427.11</b>
<b>FUND BALANCES</b>						
NONSPENDABLE					0.00 %	
UNASSIGNED FB	75,946,644.00		75,946,644.00	75,052,016.31	98.82 %	75,347,025.51
<b>TOTAL RESOURCES</b>	<b>188,249,808.00</b>		<b>188,249,808.00</b>	<b>137,814,271.45</b>	<b>73.21 %</b>	<b>130,850,452.62</b>
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
Undistributed						
DEBT SERVICE	100,510,581.00		100,510,581.00	32,355,188.13	32.19 %	29,691,562.10
FUND TRANSFERS	4,500,000.00		4,500,000.00		0.00 %	
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>105,010,581.00</b>		<b>105,010,581.00</b>	<b>32,355,188.13</b>	<b>30.81 %</b>	<b>29,691,562.10</b>
UNASSIGNED FB	83,239,227.00		83,239,227.00	105,459,083.32	126.69 %	101,158,890.52
<b>TOTAL APPLICATIONS</b>	<b>188,249,808.00</b>		<b>188,249,808.00</b>	<b>137,814,271.45</b>	<b>73.21 %</b>	<b>130,850,452.62</b>

**WASHOE COUNTY SCHOOL DISTRICT**  
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<b>Proprietary Type Funds</b>	<b>2023 ORIGINAL BUDGET</b>	<b>2023 ADJUSTMENTS</b>	<b>2023 AUGMENTED BUDGET</b>	<b>YEAR-TO-DATE 2023 ACTUAL</b>	<b>PERCENT OF BUDGET</b>	<b>YEAR-TO-DATE 2022 ACTUAL</b>
<b>Enterprise</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	3,294,124.25		3,294,124.25	1,157,582.84	35.14 %	1,203,322.12
STATE REVENUE	3,989,495.71		3,989,495.71		0.00 %	105,623.64
FEDERAL REVENUE	24,432,271.49		24,432,271.49	13,225,683.73	54.13 %	13,391,509.35
OTHER REVENUE SOURCES					0.00 %	
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<u>31,715,891.45</u>		<u>31,715,891.45</u>	<u>14,383,266.57</u>	<u>45.35 %</u>	<u>14,700,455.11</u>
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
OTHER PROGRAMS					0.00 %	
Undistributed						
FOOD SERVICE OPERATIONS	<u>32,214,130.25</u>		<u>32,214,130.25</u>	<u>12,902,483.53</u>	<u>40.05 %</u>	<u>12,196,465.21</u>
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<u>32,214,130.25</u>		<u>32,214,130.25</u>	<u>12,902,483.53</u>	<u>40.05 %</u>	<u>12,196,465.21</u>
<b>NET INCOME (LOSS)</b>	<u>(498,238.80)</u>		<u>(498,238.80)</u>	<u>1,480,783.04</u>	<u>-297.20 %</u>	<u>2,503,989.90</u>
<b>BEGINNING NET POSITION</b>	<u>3,750,063.00</u>		<u>3,750,063.00</u>	<u>7,173,994.02</u>	<u>191.30 %</u>	<u>712,485.63</u>
<b>ENDING NET POSITION</b>	<u>3,251,824.20</u>		<u>3,251,824.20</u>	<u>8,654,777.06</u>	<u>266.15 %</u>	<u>3,216,475.53</u>
<b>Internal Service</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	96,849,825.00		96,849,825.00	43,763,315.89	45.19 %	45,720,719.70
FEDERAL REVENUE					0.00 %	
OTHER REVENUE SOURCES					0.00 %	
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<u>96,849,825.00</u>		<u>96,849,825.00</u>	<u>43,763,315.89</u>	<u>45.19 %</u>	<u>45,720,719.70</u>
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
Undistributed						
GENERAL ADMINISTRATION	<u>93,073,395.17</u>		<u>93,073,395.17</u>	<u>50,591,552.72</u>	<u>54.36 %</u>	<u>45,074,505.46</u>
CENTRAL SERVICES	<u>6,848,632.73</u>		<u>6,848,632.73</u>	<u>5,474,197.58</u>	<u>79.93 %</u>	<u>4,818,360.36</u>
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<u>99,922,027.90</u>		<u>99,922,027.90</u>	<u>56,065,750.30</u>	<u>56.11 %</u>	<u>49,892,865.82</u>
<b>NET INCOME (LOSS)</b>	<u>(3,072,202.90)</u>		<u>(3,072,202.90)</u>	<u>(12,302,434.41)</u>	<u>400.44 %</u>	<u>(4,172,146.12)</u>
<b>BEGINNING NET POSITION</b>	<u>36,310,695.25</u>		<u>36,310,695.25</u>	<u>41,540,915.38</u>	<u>114.40 %</u>	<u>40,897,695.19</u>
<b>ENDING NET POSITION</b>	<u>33,238,492.35</u>		<u>33,238,492.35</u>	<u>29,238,480.89</u>	<u>87.97 %</u>	<u>36,725,549.07</u>

-- End of Report --

## General Fund Year-to-Date Actuals vs. Budget

Through the Month of:

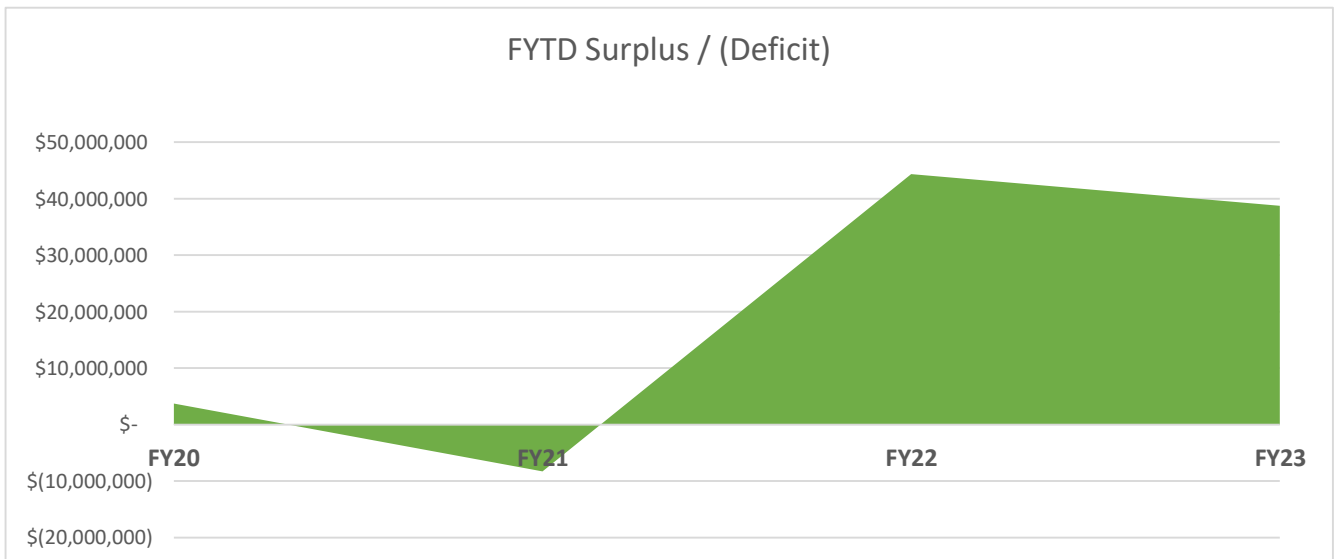
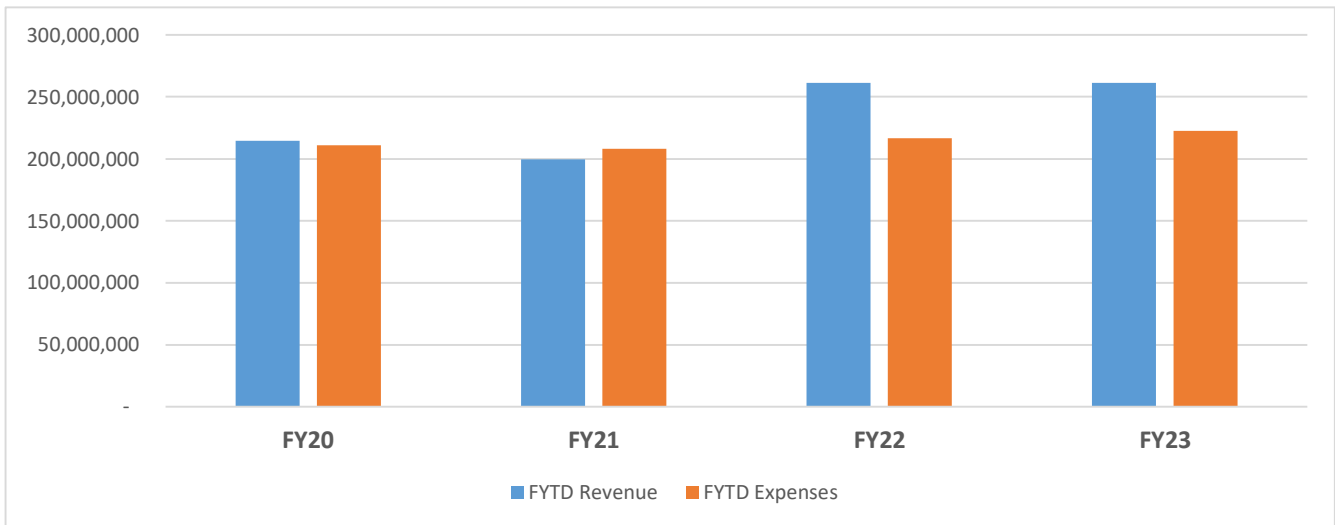
December

	Adjusted Budget	Cumulative FYTD Actual	% Actual to Budget	Over/(Under) Budget
<b><u>REVENUES</u></b>				
LOCAL REVENUES	7,102,907	2,893,423	40.7%	(4,209,484)
STATE REVENUES	516,528,445	258,230,595	50.0%	(258,297,850)
FEDERAL REVENUES	345,000	-	0.0%	(345,000)
OTHER SOURCES	35,000	64,675	184.8%	29,675
<b>TOTAL REVENUES</b>	<b>524,011,352</b>	<b>261,188,693</b>	<b>49.8%</b>	<b>(262,822,659)</b>
<b><u>EXPENSES</u></b>				
SALARIES	300,324,241	127,341,289	42.4%	(172,982,952)
BENEFITS	125,142,799	53,709,601	42.9%	(71,433,198)
PURCHASED SERVICES	24,536,944	12,474,760	50.8%	(12,062,184)
SUPPLIES	19,186,819	10,731,819	55.9%	(8,455,000)
PROPERTY	420,713	66,689	15.9%	(354,024)
OTHER	3,587,483	273,359	7.6%	(3,314,124)
TRANSFERS OUT	56,456,298	17,862,373	31.6%	(38,593,925)
<b>TOTAL EXPENSES</b>	<b>529,655,297</b>	<b>222,459,890</b>	<b>42.0%</b>	<b>(307,195,407)</b>
<b>NET REVENUE/(EXPENSE)</b>	<b>(5,643,945)</b>	<b>38,728,803</b>		<b>44,372,748</b>

## General Fund Summary of FYTD Revenues and Expenses

Through the Month of: December

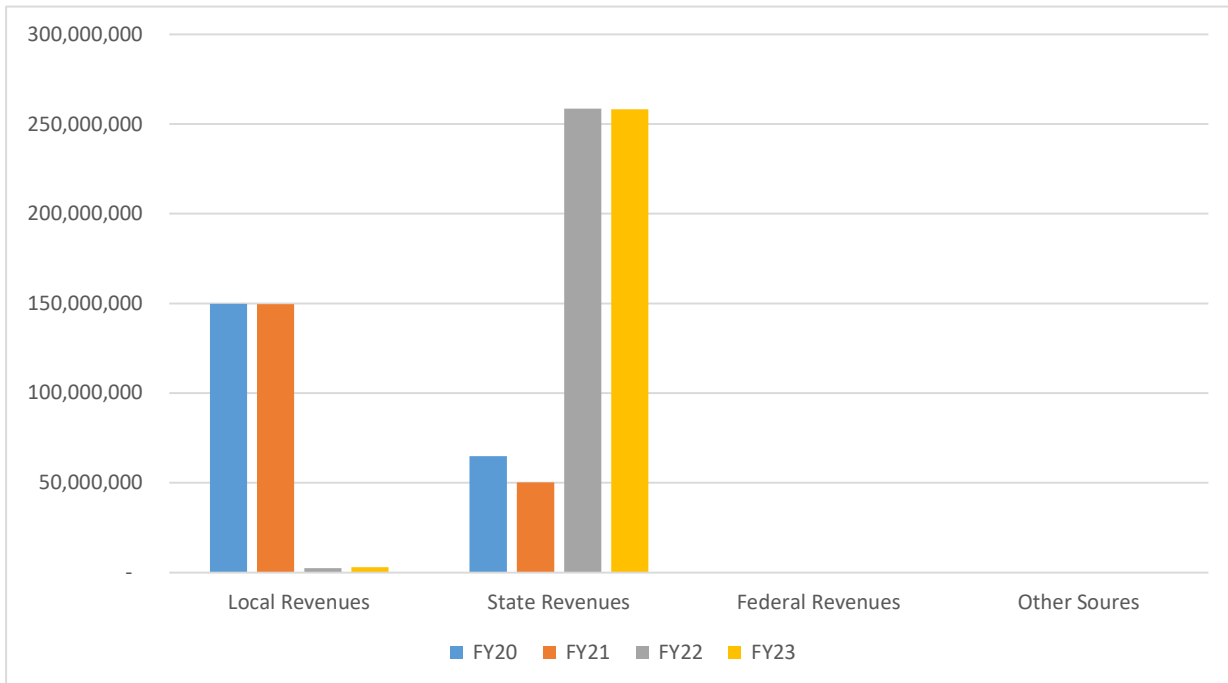
	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>Chg</u>
FYTD Revenue	214,616,968	199,783,549	261,058,906	261,188,693	0.0%
% Change		-6.9%	30.7%	0.0%	
FYTD Expenses	210,917,079	208,092,640	216,697,620	222,459,890	2.7%
% Change		-1.3%	4.1%	2.7%	
FYTD Surplus/(Deficit)	<b>\$ 3,699,889</b>	<b>\$ (8,309,091)</b>	<b>\$ 44,361,285</b>	<b>\$ 38,728,803</b>	-12.7%
% Change		-324.6%	-633.9%	-12.7%	



## General Fund Summary of FYTD Revenues

Through the Month of: December

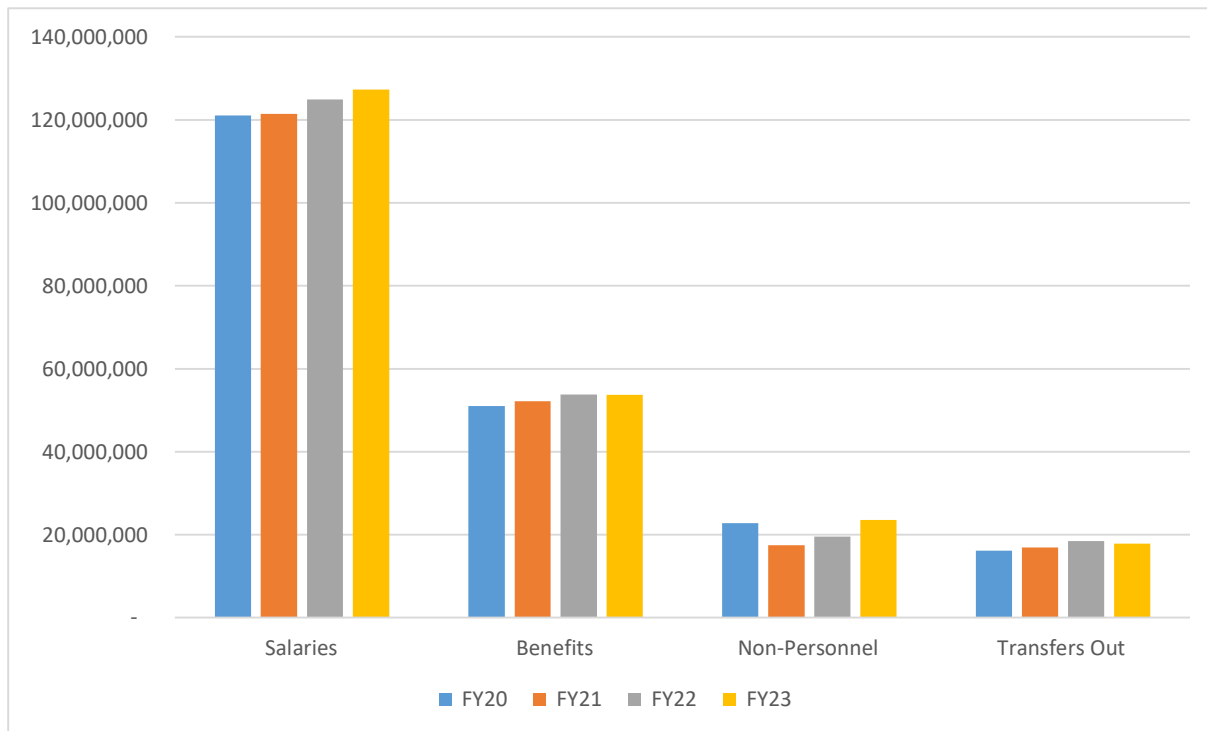
	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>Chg.</u>
<b><u>REVENUES</u></b>					
LOCAL REVENUES	149,754,946	149,564,620	2,348,989	2,893,423	23.2%
STATE REVENUES	64,775,725	50,187,441	258,679,239	258,230,595	-0.2%
FEDERAL REVENUES	48,762	14,433	-	-	0.0%
<b><u>OTHER SOURCES</u></b>	<b><u>37,535</u></b>	<b><u>17,055</u></b>	<b><u>30,677</u></b>	<b><u>64,675</u></b>	<b><u>110.8%</u></b>
<b>TOTAL REVENUES</b>	<b>214,616,968</b>	<b>199,783,549</b>	<b>261,058,906</b>	<b>261,188,693</b>	<b>0.0%</b>
% CHANGE		-6.9%	30.7%	0.0%	



## General Fund Summary of FYTD Expenses

Through the Month of: December

	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>Chg.</u>
<u>EXPENSES</u>					
SALARIES	121,018,336	121,485,985	124,944,289	127,341,289	1.9%
BENEFITS	51,022,680	52,194,867	53,743,271	53,709,601	-0.1%
PURCHASED SERVICES	10,236,011	9,444,639	11,113,865	12,474,760	12.2%
SUPPLIES	12,088,453	7,513,862	7,971,207	10,731,819	34.6%
PROPERTY	104,980	197,641	199,472	66,689	-66.6%
OTHER	<u>324,414</u>	<u>310,727</u>	<u>250,054</u>	<u>273,359</u>	<u>9.3%</u>
TOTAL EXPENSES	194,794,874	191,147,721	198,222,159	204,597,517	3.2%
TRANSFERS OUT	16,122,205	16,944,919	18,475,461	17,862,373	-3.3%
TOTAL EXPENSES & TRANSFERS	210,917,079	208,092,640	216,697,620	222,459,890	2.7%
% CHANGE		-1.3%	4.1%	2.7%	



## Cumulative General Fund Surplus/Deficit by Month

Year	July	August	September	October	November	December	January	February	March	April	May	June
FY20	(882,745)	(10,199,405)	7,740,023	27,678,168	19,797,739	3,699,889	23,718,532	16,677,865	27,570,156	22,526,348	12,570,808	10,630,313
FY21	853,458	(13,418,555)	4,703,755	19,563,366	11,170,460	(8,309,091)	14,965,406	7,892,584	15,473,544	11,116,706	4,085,202	5,870,548
FY22	28,420,060	36,562,859	39,067,943	47,715,985	48,800,966	44,361,285	52,694,303	57,654,970	26,967,865	30,583,806	37,061,064	5,343,358
FY23	31,198,186	39,475,881	38,391,848	44,286,839	46,418,569	38,728,803						

